

Editor's note

Dear scientists, readers and colleagues,,

I am delighted to introduce scientific journal „Proceedings of the Faculty of Economics in East Sarajevo” (Zbornik radova Ekonomskog fakulteta u Istočnom Sarajevu) one of the best journals in Republic of Srpska and Bosnia and Herzegovina in the area of economics and business. The journal was, according to the Ministry of Scientific and Technological Development, Higher Education and Information Society Republic of Srpska, won 32 out of a possible 40 points, and thus classified in the first category of scientific journals. The Journal is indexed in ERIH Plus, Bergen, Norway; Sherpa Romeo – JISC, United Kingdom; DOAJ - Directory of Open Access Journals, Hovedstaden, Denmark; ProQuest, Ann Arbor, Michigan, U.S.; Google Scholar; EBSCO Publishing, Ipswich; INDEX COPERNICUS International, Warsaw, Poland; CABELL'S Directories (Cabell's Directories of Publishing Opportunities), Texas, USA; C.E.E.O.L (Central and Eastern European Online Library), Frankfurt am Main, Germany; BASE (BASE – Bielefeld Academic Search Engine), Bielefeld University Library, Germany; JEL (Journal of Economic Literature) / EconLite, (American Economic Association's Electronic Database), Pitsburg, USA; DOI Srpska, Banja Luka; CrossRef, Oxford, United Kingdom.

This issue contains selected articles presented at the Intenational Scientific Conference "Jahorina business forum" held at Faculty of Economics Pale on May 26th – 27th, 2026. It is very important to stress out that, besides the appropriate level of quality of scientific papers received, the Editorial Board had an additional criteria in the process of selecting papers. The focus was on papers the content of which could contribute to the theory and practice of local economic development in general.

This issue of the scientific journal brings together five papers that examine important challenges shaping contemporary economies, including green transition, fiscal sustainability, income inequality, climate-related financial risks, and rural resilience. Although different in focus and methodology, the contributions are connected by a common interest in how transitional, emerging, and vulnerable economies adapt to structural changes. The first paper analyzes regional inequalities in the context of Serbia's green transition, showing that vulnerability differs significantly between urban and rural areas and that policy measures should reflect specific territorial characteristics. The second paper examines the relationship between public debt and unemployment in Southeast Europe, confirming that rising indebtedness is positively associated with unemployment and emphasizing the need for balanced fiscal policy. The third contribution explores income gaps between advanced, emerging, and developing economies, pointing to persistent disparities but also to different growth dynamics among country groups. The fourth paper analyzes physical climate risks and banking sector resilience in Montenegro, showing that climate shocks, especially floods, can increase non-performing loans and weaken financial stability. The final paper focuses on agrobiodiversity and rural resilience in Northern Albania, demonstrating that biodiversity, farm culture, rural heritage, and tourism participation can strengthen economic performance and reduce migration pressures. Taken together, these studies show that economic resilience increasingly depends on the ability to connect environmental sustainability, fiscal responsibility, financial stability, territorial

development, and local resources. This issue therefore offers a multidimensional perspective on the development challenges and opportunities facing contemporary economies.

The papers refer to the broad area of economic science, and their main prerequisites are scientific contributions to economic theory and practice. The papers can be of theoretical and methodological-analytical nature, and may include areas ranging from national economic policies to business policy. Manuscripts are written in English language. Needless to say, any papers that you wish to submit, either individually or collaboratively, are much appreciated and will make a substantial contribution to the early development and success of the journal. Best wishes and thank you in advance for your contribution to the scientific journal „Proceedings of the Faculty of Economics in East Sarajevo”.

Editor-in-Chief

Dr Nemanja Šarenac
Associate Professor